

## Euro cash launch

Citizens of twelve European Union countries are getting used to some new banknotes and coins. Euro, the EU's common currency, is now in circulation, but what are the implications? This report from Andrew Walker:

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The single currency will make it more \_\_\_\_\_ if prices are different and consumers will be able to \_\_\_\_\_ where to shop.

One important \_\_\_\_\_ of the cash changeover is the cost, especially to \_\_\_\_\_ - changing bank \_\_\_\_\_, shop \_\_\_\_\_ and all the vending machines and parking \_\_\_\_\_.

But many of the \_\_\_\_\_ effects are already with us. The Euro made its debut in the \_\_\_\_\_ markets three years ago and it has been an \_\_\_\_\_ for any non-cash transaction ever since.

Another \_\_\_\_\_ for business is the elimination of currency \_\_\_\_\_ in the Euro area - the possibility that you might \_\_\_\_\_ money in cross \_\_\_\_\_ trade because of exchange \_\_\_\_\_ movements. That too came three years ago, when the \_\_\_\_\_ rates for the national currencies were \_\_\_\_\_.

It's also \_\_\_\_\_ years since the Euro countries lost the \_\_\_\_\_ to set their own independent \_\_\_\_\_ rates, a job that is now done for all of them by the European \_\_\_\_\_ Bank. As expected, it has \_\_\_\_\_ to be difficult for the Bank to get it \_\_\_\_\_ for all countries all the time.

Germany in particular could \_\_\_\_\_ do with rather lower interest rates to \_\_\_\_\_ an economic \_\_\_\_\_.